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W&O OPENS EUROPEAN FACILITY AT PORT OF ROTTERDAM

W&O Expands Global Reach to Provide More Efficient Service to Customers

JACKSONVILLE, Fla., October 1, 2009 – W&O, a Pon company and the United States' largest supplier of marine valves, pipe, fittings, engineered products and valve automation solutions, announced today the opening of a new facility in the Port of Rotterdam in The Netherlands. The new facility expands W&O's global availability of products and services to better serve European and Asian customers.

“Opening the facility in the Port of Rotterdam is a significant move for W&O as we continue to expand globally, giving us a considerable presence in our existing international markets, especially Europe,” said Jack Guidry, W&O President and CEO. “As part of our overall global growth initiatives, we are now even more strategically positioned to better serve customers around the world and provide unprecedented access to our products and services.”

The new facility in Rotterdam is strategically located in the geographic center of the Port of Rotterdam complex for the efficient delivery of services and distribution of products to customers. Roger Blokdijk, the facility's general manager, brings years of experience working in the maritime industry and the European market, lending to exceptional customer service and strategic business development. The new, locally hired W&O team of seasoned industry professionals are highly familiar with the Port of Rotterdam and will work closely with W&O's facility in Antwerp, Belgium.

“The link between the two European facilities provides an outstanding level of logistical efficiency for W&O customers that utilize those ports. Together, Rotterdam and Antwerp

can provide almost any maritime solution needed throughout Europe in an extremely timely and efficient manner by leveraging our strong international presence. Being located in these two port complexes is a vital springboard for our entry into additional European markets as well,” said Guidry. “The Port of Rotterdam is a logistical gateway for goods traveling to and from the entire European continent.”

The Port of Rotterdam is the largest port in Europe and the fourth largest in the world, serving as a home to hundreds of companies representing a variety of industries. With more than 200,000 seagoing vessels arriving every year, the Port of Rotterdam is responsible for more 400 million metric tons of throughput each year.

W&O directly services 17 of the world’s 125 largest ports based on cargo volume and container traffic, seven of which are in the top 25. Those seven ports include Rotterdam, Netherlands; South Louisiana; Los Angeles, Calif.; Antwerp, Belgium; Houston, Texas; Long Beach, Calif.; and New York/New Jersey.

ABOUT W&O

Founded in 1975, W&O is the nation’s largest supplier of valves, pipe, fittings, engineered products and automated valve systems for the marine and offshore industries. Headquartered in Jacksonville, Florida the company has 15 nationwide stocking locations and three international locations in Antwerp, Belgium; Rotterdam, The Netherlands; and Vancouver, Canada. W&O is committed to providing integrated solutions for the marine industry, including the U.S. Navy, commercial shipping companies, barge owners, cruise companies, offshore industry and shipyards all across North America and Europe. For more information about W&O, visit www.wosupply.com.

ABOUT PON

Pon is an international trading group engaged in a wide variety of activities, which can be divided into two overall groups: Pon Automotive and Pon Equipment + Power Systems. We supply products that complement each other in terms of type and quality. Pon employs more than 10,000 people at more than 250 branches distributed throughout 11 countries.

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