

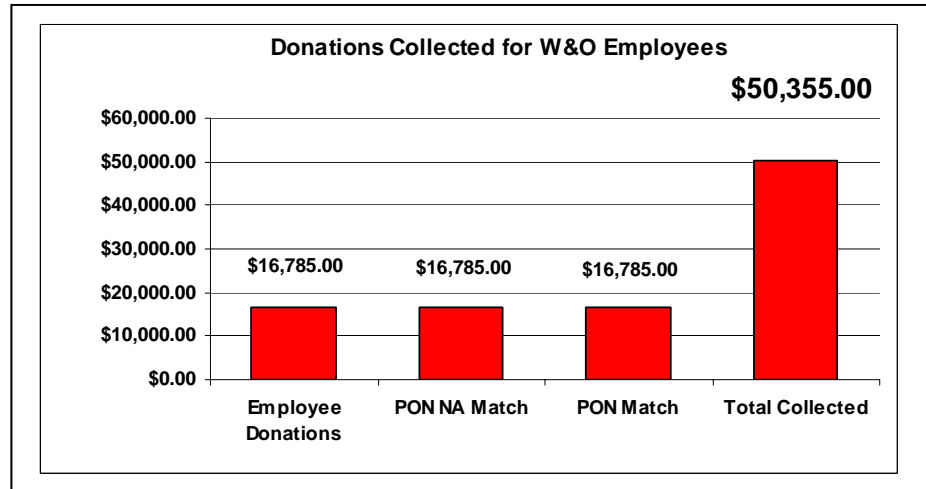


Update



How Your Contributions Are Making A Difference

Thanks to the many donations by W&O and VAC employees along with the generous matching by PON and PON NA, our employees have been able to start rebuilding their damaged homes and replace belongings. From roofs and homes being repaired, to purchase of new furniture and appliances and replacement of clothing and personal items, the funds sent to those in need have been put to good use.



As we begin our holiday celebrations, most of us will be spending time with loved ones, enjoying home cooked meals and reflecting on the important things about our lives, and the lives of those we love. With the holiday mood in full swing, it is hard to believe that it was just a few months ago that we watched in horror as Hurricane Katrina's destruction changed the lives of literally millions of people forever. So many of us followed the storm and its devastating aftermath, but as time has passed and we started going about our normal daily routines, it is only natural to forget that so many people are still struggling to put their lives back in order.

I was very proud of the way our W&O family pulled together and donated so many thousands of dollars to help their fellow employees in their time of need. Our parent companies, Pon Holdings BV and Pon North America, also responded, not only with moral support, but also by committing to match \$2 for each \$1 donated by our employees. As a result, we were able to establish a Relief Fund, with every dollar of the proceeds going directly to our fellow employees to help them to start rebuilding their lives. The needs ranged from assistance to meet insurance deductibles, to helping to pay food and living expenses while employees stay with friends and relatives, to replacing lost roofs, appliances and furniture....even to help buy clothes that were lost along with all other possessions. Your donations really did make a difference.

On the attached page, there are pictures of some of the damage done by Katrina to one of our employee's homes. Also, there are direct quotes and thank you notes from the various employees that received your donations. As you read these quotes, you will get some sense of the enormity of the disaster and its impact on our co-workers. You will also feel the difference you helped make by donating money. Your donations are appreciated and they did help make a difference.

As you spend time with your families this holiday season, remember to keep the victims of the storm in your prayers. There is still much work to be done, but your donations helped make a real difference. Thank you for caring, and may your family have a wonderful holiday season and a safe and happy 2006.

Dan O. Turner

A look into the destruction that one of our employees faced and some quotes from grateful recipients

"Thanks to each and every one of you for your generous support after Hurricane Katrina. Much of the donated money was used towards demolition of the property as well as removal of contaminated materials.....so we may get back on track and rebuild."



"I would like to take a moment to thank everyone at W&O and PON for helping my family as well as other victims of Hurricane Katrina. Our out of pocket expenses after the storm were enormous and unexpected. The generosity and care that everyone has shown has been overwhelming."



"If you could have seen this little girls face....that alone would have been enough to know that this money was used for a good cause....thanks for helping me help her."

"Thank you and everyone else who had a hand in this!"

"Words alone cannot relay the gratitude and appreciation that my family and I have for the gift that we received...this will go a long way in helping us make the necessary repairs to our home caused by the hurricane."

